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Alpha Named to Forbes List of 200 Best Small Companies in America

WOBURN, Mass.--(BUSINESS WIRE)--Oct. 16, 2000--Alpha (NASDAQ:AHAA), which produces gallium arsenide (GaAs) integrated circuits, semiconductors and ceramic components for the wireless and broadband communications markets, has been named to Forbes magazine's annual list of the 200 Best Small Companies in America.

Alpha ranked 138th overall on the Forbes list, which requires companies to exceed specific financial requirements based on value and growth. Companies named to this year's list averaged five-year return on equity of 18.7%, 12-month sales growth of 44.4 % and 12-month earnings per share (EPS) growth of 76.9%. Forbes' list includes companies with sales between \$5 million and \$350 million.

According to Forbes, Alpha's achievements include 5-year average EPS growth of 99%, ranking the company 16th in that category. Alpha recorded 12-month sales growth of 57%, earning a ranking of 49th in that category, and posted an overall profitability ranking of 43rd.

"We are exceptionally pleased to have been recognized by Forbes for the growth we have achieved in the wireless and broadband communications markets," said David Aldrich, Alpha's president and CEO. "All 1,300 employees at Alpha are responsible for the Company's tremendous success, and we look forward to continuing that growth in the years ahead."

About Alpha

Alpha is a leading provider of RF integrated circuit-based solutions, including semiconductors and ceramic components, for the broadband and wireless communications markets. Alpha's switches, power amplifiers and discrete semiconductors are used by the world's leading broadband, infrastructure and wireless communications companies to enhance the speed, quality and performance of voice, data and video. For more information, please visit the Company's Web site, www.alphaind.com.

Safe Harbor Statement - Except for the historical information contained herein, this news release contains forward-looking statements under the Private Securities Litigation Reform Act of 1995. These statements constitute the Company's current intentions, hopes, beliefs, expectation or predictions of the future which are, therefore, inherently subject to risks and uncertainties. The Company's actual results could differ materially from those anticipated in the Company's forward-looking statements based on various factors, including without limitation: cancellation or deferral of customer orders, dependence on a small number of large customers, difficulties in the timely development and market acceptance of new products including the Company's HBT amplifiers, market developments that vary from the current public expectations concerning the growth of wireless communications, difficulties in manufacturing new or existing products in sufficient quantity or quality, increased competitive pressures, decreasing selling prices for the Company's products, or changes in economic conditions. Further information on factors that could affect the Company's performance is included in the Company's periodic reports filed with the SEC, including but not limited to the Company's Form 10-K for the year ended April 2, 2000, and subsequent Forms 10-Q. The Company cautions readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. The Company expressly disclaims any obligations or undertaking to release publicly any updates or revisions to any such statements to reflect any change in the Company's expectations or any change in events, conditions or circumstance on which any such statement is based.

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