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CONEXANT'S GSM/GPRS SYSTEM SOLUTION SELECTED BY SAMSUNG FOR NEXT-GENERATION HANDSETS

NEWPORT BEACH, Calif., — July 19, 2001 — Conexant Systems, Inc. (NASDAQ: CNXT), a worldwide leader in semiconductor solutions for communications applications, today announced that its global system for mobile communications/general packet radio system (GSM/GPRS) has been selected by Samsung for use in several new handset designs.

"We have worked closely with Samsung on several new handset designs, allowing Samsung to expand their product portfolio," said Moiz Beguwala, senior vice president and general manager for Conexant's Wireless Communications Division. "Samsung's selection of our GSM/GPRS system solution builds on our long-term relationship and continued joint commitment to provide consumers with stylish, feature-rich phones."

Beguwala noted that Samsung also has incorporated Conexant's GSM solution in multiple GSM handsets. Available today, the handsets offered include form factors ranging from small folder type to slightly larger flip phones, with rich features such as a WAP browser, predictive text input, Chinese character input, IrDA interface, calendar, "To do" list, multiple games and an integrated MP3 player.

"We're pleased to expand upon our relationship with Conexant, and believe that their GSM/GPRS solution will enable us to deliver valuable new functionality to our customer base in a cost-effective and timely manner," said D. I. Sohn, senior manager of marketing for Samsung Electronics.

Conexant provides power amplifiers, radio frequency (RF) components and RF subsystems for the world's major wireless communications standards including GSM/GPRS, Code Division Multiple Access (CDMA), Time Division Multiple Access (TDMA), as well as a complete system solution that includes the protocol stack and other software for GSM and GSM/GPRS systems.

About the GSM/GPRS Solution

Conexant's GSM/GPRS system solution includes all major ICs, a full protocol stack, MMI API, all necessary development and manufacturing tools and customer intimate support required to build a complete Internet-enabled GSM/GPRS handset. The hardware portion of Conexant's solution implements all digital and analog baseband processing, multiband/multi-slot power amplification, power management, battery charging and transceiver functions. The system uses an industry-leading, low-power, direct-conversion architecture

transceiver, which eliminates the intermediate-frequency conversion steps of earlier mobile handset solutions. Conexant's protocol stack and MMI API have been field tested in over 20 countries worldwide, qualified and approved by over 50 GSM network providers across Europe and Asia.

About Conexant

Conexant Systems, Inc. is a worldwide leader in semiconductor system solutions for communications applications. Conexant leverages its expertise in mixed-signal processing to deliver integrated systems and semiconductor products through two separate businesses: Conexant and Mindspeed Technologies. Conexant's personal networking business is focused on wireless communications, digital infotainment and personal computing products that are used in mobile communications and the broadband digital home. Mindspeed Technologies is focused on Internet infrastructure products including WAN transport, multiservice access and broadband access for applications that extend from the edge of the Internet all the way to its optical core. Conexant is headquartered in Newport Beach, Calif., and delivered revenues of \$2.1 billion for fiscal 2000. The company is a member of the S&P 500 and NASDAQ-100 indices. To learn more, visit us at www.conexant.com or www.mindspeed.com

Safe Harbor Statement

This press release contains statements relating to future results of Conexant (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected as a result of certain risks and uncertainties. These risks and uncertainties include, but are not limited to: maintaining a consistent and reliable source of energy; global economic and market conditions, such as the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; successful development of new products; the timing of new product introductions; the availability and extent of utilization of manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; product obsolescence; the ability to develop and implement new technologies and to obtain protection for the related intellectual property; the successful planned disposition of certain assets; the successful separation of the Company's Internet infrastructure and personal networking businesses; the ability to attract and retain qualified personnel; labor relations of the company, its customers and suppliers; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to those detailed from time to time in the company's Securities and Exchange Commission filings. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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