



March 28, 2002

Alpha Announces Preliminary Fiscal 2002 Fourth Quarter Results

WOBURN, Mass., Mar 28, 2002 (BUSINESS WIRE) -- Alpha (Nasdaq: AHAA), which produces highly integrated RF semiconductor solutions to enhance the speed, quality and performance of wireless communications, today updated its financial forecast for the fiscal 2002 fourth quarter ending March 31, 2002.

Alpha expects to report fourth quarter net sales of approximately \$28 million and an adjusted net loss of between \$0.11 and \$0.13 per share. Alpha's adjusted net loss for the fourth quarter of fiscal 2002 excludes transaction expenses related to its previously announced proposed merger with the wireless business of Conexant Systems, Inc. and one-time costs associated with the previously announced agreement to acquire Aimta, Inc. In its third quarter financial results news release and conference call on January 16, 2002, the Company said it expected its March quarter to be similar to the immediately preceding quarter's results of \$33 million in net sales and an adjusted net loss of \$0.04 per share.

"Entering the March quarter we expected the ramp of new module products and a strong turns business to offset traditional seasonal weakness," said David Aldrich, Alpha's president and CEO. "As a result of wireless infrastructure weakness coupled with order push-outs from a key handset OEM, we are revising our expectations for the quarter."

"Within the wireless infrastructure segment, our base station customers continued to struggle as a result of carrier capital expenditure tightening," Aldrich said. "In our wireless handset business, two orders which we expected to ship at the back-end of the quarter have been rescheduled. Nevertheless, these secured design wins will ramp in the coming months."

"While we are disappointed with the March quarter, our recent design wins and the growing market acceptance of our module-based products position Alpha for a resumption of top-line growth next quarter," Aldrich concluded.

Alpha plans to report its fourth-quarter and fiscal year-end 2002 financial results on Tuesday April 30, 2002 after the market close.

Conference Call

Alpha will host a teleconference call with investors at 9 a.m. ET today to discuss this morning's announcement. Investors can hear the call by dialing (913) 981-5591 approximately five minutes before the scheduled start time. A replay of the call will be available from noon ET through midnight Wednesday, April 3, 2002. The replay phone number is (719) 457-0820. Please refer to confirmation code 606235.

Alpha also will provide a live audio Webcast of the call. Investors who want to listen to the Webcast should log on to the investor relations section of Alpha's Web site, www.alphaind.com, at least 15 minutes prior to the event's broadcast. Then, follow the instructions provided to assure that the necessary audio applications are downloaded and installed. The call will be archived on the Web site for two weeks.

About Alpha

Alpha produces some of the world's most highly integrated RF semiconductor solutions for enhancing the speed, quality and performance of wireless voice, data and video communications. Alpha's GaAs switches, power amplifiers and discrete semiconductors have become reference products for many of the world's largest manufacturers of wireless handsets, mobile data devices, wireless infrastructure and broadband access platforms. Alpha's strategy is to leverage its industry-leading process breadth, which includes GaAs PHEMT, HBT, InGaP and associated RF process technologies, into increasing levels of component integration. As a result, the Company is winning new business for its growing line of integrated RF module solutions, which dramatically reduce design complexity and improve the OEM's time to market for new products. For more information, please visit Alpha's Web site, www.alphaind.com.

Safe Harbor Statement - Except for historical information, this release contains forward-looking statements. These statements reflect the Company's current expectations and predictions of future results, accomplishments, intentions and other matters, all of which are inherently subject to risks and uncertainties. The Company's actual results may differ materially from those anticipated in the Company's forward-looking statements, based on various factors. Such factors include, but are not limited to: variations in projected sales, earnings, losses, expenses and other financial results for the fourth quarter of fiscal year 2002 and subsequent periods, the impact of new design wins on the Company's fiscal year 2003 financial results, the magnitude, mix

and timing of orders and shipments and the Company's ability to accurately predict such matters, the benefit, timing and success of the Company's product development efforts related to its 2.5G, 3G and other products, Alpha's ability to maintain and improve product yields, to participate in new wireless interface standards and applications, and to develop and market new products and technologies, the timing and extent of recovery in Alpha's markets, the success of Alpha's various strategic relationships, erosion of selling prices or margins, modification of Alpha's plans or intentions, and market developments, competitive pressures and changes in economic conditions that vary from Alpha's expectations. Additional information on these and other factors that may cause actual results and the Company's performance to differ materially is included in the Company's periodic reports filed with the SEC, including but not limited to the Company's Form 10-K for the year ended April 1, 2001 and subsequently filed Forms 10-Q. Copies may be obtained by contacting the Company or the SEC. The Company cautions readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in the Company's expectations or any change in events, conditions or circumstance on which any such statement is based.

CONTACT: Alpha Paul Vincent, 781-935-5150 x4438