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Conexant Announces Shipment of 100 Millionth Power Amplifier Module

Industry Leader Achieves Milestone with Samsung

NEWPORT BEACH, Calif., — August 20, 2001 — Conexant Systems, Inc. (NASDAQ: CNXT), a worldwide leader in semiconductor system solutions for communications applications, today announced that it has reached a milestone with the shipment of its 100 millionth power amplifier (PA) module. Conexant provides PA modules to handset customers worldwide, and reached the 100 million mark with a shipment to Samsung Electronics. Power amplifiers provide the energy for transmitting a wireless signal through the handset's antenna to the base station, and are a key element in determining battery life and talk time.

Conexant is the world's largest supplier of code division multiple access (CDMA) power amplifiers modules. The company's history in power amplifiers dates back to February 1996, when the company commenced high-volume shipments supporting multi-band, multi-mode, digital wireless applications. Conexant introduced its first PA module in 1997.

Conexant's CDMA solutions continue to lead the market in efficiency and linearity and include the System Smart line of PAs. The company's PA modules can be found in some of the most advanced terminals in the world. Conexant was also the first to introduce high-volume, laminate-based PA modules used in global system for mobile communications (GSM) and time division multiple access (TDMA) applications. Today, virtually all of Conexant's power amplifier solutions are implemented in modules.

"Mobile handset manufacturers are in the process of moving from MMICs to modular power amplifier solutions. Modules reduce the component count and provide a smaller footprint, both essential for next-generation handset designs," said Stan Bruederle, chief analyst for industry research and advisory firm Gartner Dataquest.

"This event marks a significant milestone in Conexant's wireless history, and is evidence of our continued commitment to utilizing top engineering talent, progressive processes and packaging technologies to create advanced semiconductor solutions for our global customer base," said Moiz Beguwala, senior vice president and general manager of Conexant's Wireless Communications Division. "We're especially pleased to commemorate this achievement in conjunction with Samsung, an industry innovator and a long-term Conexant customer."

Conexant's early investment in PA module technology helped set the benchmark for power amplifier functionality, performance and cost. Now, virtually all major manufacturers of cellular phones have adopted PA modules for future platforms.

Conexant's PA modules are based on a 50 GHz gallium arsenide (GaAs) heterojunction bipolar transistor (HBT) process technology. GaAs HBT is the technology of choice for power amplifiers because of its ability to maximize a digital cellular handset's power efficiency and battery life.

Conexant has an extensive portfolio of PA products that encompasses solutions for every major wireless standard including WCDMA, GSM, CDMA, TDMA, AMPS, and wireless local loop applications.

About Conexant

Conexant Systems, Inc. is a worldwide leader in semiconductor system solutions for communications applications. Conexant leverages its expertise in mixed-signal processing to deliver integrated systems and semiconductor products through two separate businesses: Conexant and Mindspeed Technologies. Conexant's personal networking business is focused on wireless communications, digital infotainment and personal computing products that are used in mobile communications and the broadband digital home. Mindspeed Technologies is focused on Internet infrastructure products including WAN transport, multiservice access and broadband access for applications that extend from the edge of the Internet all the way to its optical core. Conexant is headquartered in Newport Beach, Calif., and delivered revenues of \$2.1 billion for fiscal 2000. The company is a member of the S&P 500 and NASDAQ-100 indices. To learn more, visit us at www.conexant.com or www.mindspeed.com

Safe Harbor Statement

This press release contains statements relating to future results of Conexant (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected as a result of certain risks and uncertainties. These risks and uncertainties include, but are not limited to: global economic and market conditions, such as the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; successful development of new products; the timing of new product introductions; the availability and extent of utilization of manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; product obsolescence; the ability to develop and implement new technologies and to obtain protection for the related intellectual property; the successful separation of the Company's Internet infrastructure and personal

networking businesses; the ability to attract and retain qualified personnel; labor relations of the company, and its customers and suppliers; maintaining a consistent and reliable source of energy; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to those detailed from time to time in the company's Securities and Exchange Commission filings. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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