

## Skyworks Announces Leadership Changes to Enhance Focus and Drive Greater Alignment Across Its Diverse Product Portfolio

## Liam Griffin Promoted to Executive Vice President and Corporate General Manager

WOBURN, Mass.--(BUSINESS WIRE)--Nov. 20, 2012-- Skyworks Solutions, Inc. (NASDAQ:SWKS) an innovator of high performance analog semiconductors enabling a broad range of end markets, today announced executive management changes that will increase collaboration between its front-end solutions and high performance analog teams, driving development of next generation solutions and setting the stage for further market outperformance.

Liam Griffin, who previously served as executive vice president and general manager of Skyworks' high performance analog business, has been promoted to executive vice president and corporate general manager. This newly created role encompasses responsibility for all of Skyworks' business units and is designed to enhance product line performance, leverage organizational synergies and best capitalize on market opportunities. Prior to his leadership role in high performance analog, Griffin served as the Company's senior vice president of sales and marketing where he gained in depth knowledge of Skyworks' broad product portfolio.

"Skyworks is enabling mobile connectivity across some of the world's most exciting communications platforms including smartphones, tablets and e-readers," said David J. Aldrich, president and chief executive officer of Skyworks. "We are capturing more content per platform than ever before and rapidly expanding our footprint in complementary new vertical markets such as automotive, medical and home automation. With our customers demanding higher levels of analog and RF integration and placing greater value on total solutions, we are proactively driving alignment across all Skyworks teams to create a more integrated and rapid development cycle for our next generation products. Liam's track record of success makes him the ideal person for this key leadership role."

As part of the realignment, Gregory Waters will be leaving Skyworks following a transition period. "We thank Greg for his instrumental role in building Skyworks' front-end solutions franchise and are grateful for his many contributions over the years. We wish him well in his future endeavors," Aldrich concluded.

## **About Skyworks**

Skyworks Solutions, Inc. is an innovator of high performance analog semiconductors. Leveraging core technologies, Skyworks supports automotive, broadband, cellular infrastructure, energy management, GPS, industrial, medical, military, wireless networking, smartphone and tablet applications. The Company's portfolio includes amplifiers, attenuators, circulators, demodulators, detectors, diodes, directional couplers, front-end modules, hybrids, infrastructure RF subsystems, isolators, lighting and display solutions, mixers, modulators, optocouplers, optoisolators, phase shifters, PLLs/synthesizers/VCOs, power dividers/combiners, power management devices, receivers, switches and technical ceramics.

Headquartered in Woburn, Mass., Skyworks is worldwide with engineering, manufacturing, sales and service facilities throughout Asia, Europe and North America. For more information, please visit Skyworks' Web site at: <u>www.skyworksinc.com</u>.

## Safe Harbor Statement

This news release includes "forward-looking statements" intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include without limitation information relating to future results and expectations of Skyworks (including without limitation certain projections and business trends). Forward-looking statements can often be identified by words such as "anticipates," "expects," "forecasts," "intends," "believes," "plans," "may," "will," or "continue," and similar expressions and variations or negatives of these words. All such statements are subject to certain risks, uncertainties and other important factors that could cause actual results to differ materially and adversely from those projected, and may affect our future operating results, financial position and cash flows.

These risks, uncertainties and other important factors include, but are not limited to: uncertainty regarding global economic and financial market conditions; the susceptibility of the semiconductor industry and the markets addressed by our, and our customers', products to economic downturns; the timing, rescheduling or cancellation of significant customer orders and our ability, as well as the ability of our customers, to manage inventory; losses or curtailments of purchases or payments from key customers, or the timing of customer inventory adjustments; the availability and pricing of third party semiconductor foundry,

assembly and test capacity, raw materials and supplier components; changes in laws, regulations and/or policies, including the possibility of expiring tax cuts combined with mandatory reductions in federal spending, in the United States that could adversely affect either (i) the economy and our customers' demand for our products or (ii) the financial markets and our ability to raise capital; our ability to develop, manufacture and market innovative products in a highly price competitive and rapidly changing technological environment; economic, social and political conditions in the countries in which we, our customers or our suppliers operate, including security and health risks, possible disruptions in transportation networks and fluctuations in foreign currency exchange rates; fluctuations in our manufacturing yields due to our complex and specialized manufacturing processes; delays or disruptions in production due to equipment maintenance, repairs and/or upgrades; our reliance on several key customers for a large percentage of our sales; fluctuations in the manufacturing yields of our third party semiconductor foundries and other problems or delays in the fabrication, assembly, testing or delivery of our products; our ability to timely and accurately predict market requirements and evolving industry standards, and to identify opportunities in new markets; uncertainties of litigation, including potential disputes over intellectual property infringement and rights, as well as payments related to the licensing and/or sale of such rights; our ability to rapidly develop new products and avoid product obsolescence; our ability to retain, recruit and hire key executives, technical personnel and other employees in the positions and numbers, with the experience and capabilities, and at the compensation levels needed to implement our business and product plans; lengthy product development cycles that impact the timing of new product introductions; unfavorable changes in product mix; the quality of our products and any remediation costs; shorter than expected product life cycles; problems or delays that we may face in shifting our products to smaller geometry process technologies and in achieving higher levels of design integration; and our ability to continue to grow and maintain an intellectual property portfolio and obtain needed licenses from third parties, as well as other risks and uncertainties, including, but not limited to, those detailed from time to time in our filings with the Securities and Exchange Commission.

The forward-looking statements contained in this news release are made only as of the date hereof, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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