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Conexant And Philsar Join Forces To Develop Industry's Most Comprehensive Family Of Bluetooth Solutions

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Conexant Will Deliver Industry's Lowest-Cost, Lowest-Power Bluetooth Product Offering - From Radio Frequency (RF) ICs To Single-Chip System Solutions

Monte Carlo, Monaco, June 12, 2000 - Conexant Systems Inc. (NASDAQ: CNXT), and recently-acquired Philsar Semiconductor Inc., a leading provider of RF components for personal wireless connectivity, will announce details of a family of next-generation Bluetooth system solutions at this week's Bluetooth Congress 2000 conference in

Monte Carlo. Designed for wireless devices such as cellular phones, personal digital assistants (PDAs) and mobile computers, the combined solutions will be targeted for applications that need short-range mobile data access along with robust performance and low power consumption.

Commencing in the fourth calendar quarter of this year, Conexant will deliver the first product of what will be a wide array of Bluetooth solutions to meet specific market segment requirements for performance, cost and integration. Based on Philsar's RF leadership and Conexant's broad communications portfolio and systems design expertise, the Bluetooth offering will include a family of radio components, a variety of single- and two-chip system solutions and a complete software protocol stack including application profiles. The combined solutions will offer manufacturers a consistent development environment, low bill-of-materials and manufacturing costs, and provide the autonomy, ease-of-use and affordability which consumers need in personal wireless connectivity applications.

"Bluetooth technology is poised to become a key standard for personal area networks of the future, and we plan to take a unique approach to the Bluetooth market," said Moiz Beguwala, senior vice president and general manager, Conexant Systems Inc. Wireless Communications Division. "In addition to providing Bluetooth components, we will deliver full system solutions integrated with other communications products using Conexant devices. Conexant's synergistic portfolio of communications solutions will bring wireless capability to a variety of products, and enable such applications as transmitting digital photos directly to your mobile PC using a Bluetooth-equipped camera or downloading email from your cell phone to your laptop on the go."

Conexant's broad communications product offering encompasses wireless, Internet access, home networking, imaging, set-top appliance and related technologies. Each of these technologies is expected to play a key role in enabling next-generation, short-range wireless networks of digital communications appliances, also known as personal area networks. Conexant plans to incorporate Bluetooth technology into products from multiple divisions, and develop Bluetooth-enabled semiconductors for a variety of communications products including cable modems, home networking products, digital imaging devices and advanced mobile terminals supporting voice and data services.

Combined with Philsar's world-class Bluetooth portfolio, Conexant's expertise in wireless systems design, and its diverse process portfolio uniquely position the company to be

a leading supplier of Bluetooth component and system solutions. Conexant's established relationships with key mobile phone, PC and communication equipment manufacturers also provide a strong foundation for its entry into the Bluetooth market.

"This family of product offerings will demonstrate the value of Conexant's acquisition of Philsar and the combined capability to develop truly market-ready Bluetooth component and system solutions," said Mike O'Neill, executive director of marketing, RF components and subsystems of Conexant's Wireless Communications Division. "Our planned offerings will address customers' requirements for complete Bluetooth system solutions which offer ultra-low power consumption, robust performance and reduced costs."

About Bluetooth

Bluetooth is an open specification for short-range wireless connectivity and networking that is supported by more than 1,600 companies worldwide. Industry analyst firm Cahners In-Stat Group projects that worldwide Bluetooth-enabled equipment sales will grow to 126 million units in 2002, with semiconductor sales for Bluetooth products growing to more than \$1.3 billion in 2002.

Safe Harbor Statement

This press release contains statements relating to future results of the company (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected as a result of certain risks and uncertainties. These risks and uncertainties include, but are not limited to: global and market conditions, including, but not limited to, the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; successful development of new products; the timing of new product introductions; the availability and extent of utilization of manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; product obsolescence; the ability to develop and implement new technologies and to obtain protection for the related intellectual property; the successful implementation of the company's diversification strategy; labor relations of the company, its customers and suppliers; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to those detailed from time to time in the company's Securities and Exchange Commission filings. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events

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About Conexant Systems, Inc.

With a revenue run-rate of approximately \$2 billion per year, Conexant is the world's largest independent company focused exclusively on providing semiconductor solutions for communications electronics. With more than 30 years of experience in developing communications technology, the company draws upon its expertise in mixed-signal processing to deliver integrated systems and semiconductor products for a broad range of communications applications. These products facilitate communications worldwide through wireline voice and data communications networks, cordless and cellular wireless telephony systems, personal imaging devices and equipment, and emerging cable and wireless broadband communications networks. The company aligns its business into five product platforms: Network Access, Wireless Communications, Digital Infotainment, Personal Imaging, and Personal Computing. Conexant is a member of the S&P 500 and Nasdaq-100 Indices. For more information, visit Conexant at www.conexant.com.

About Philsar

Philsar Semiconductor, a leading developer of Bluetooth and related technology for the personal wireless connectivity market, delivers ultra-low power, highly configurable, high performance chipsets for a mobile and handheld computing, home and enterprise wireless connectivity and other emerging markets. For more information on Philsar, visit us at www.philsar.com. Philsar Semiconductor was recently acquired by Conexant Systems Inc. and will be positioned to expand the Bluetooth offerings of Conexant's Wireless Communications Division.