



August 21, 2001

Conexant's Bluetooth™ Link Manager Receives 1.1 Certification

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CONEXANT'S BLUETOOTH™ LINK MANAGER RECEIVES 1.1 CERTIFICATION

Approval Results in Fully Certified Baseband
Hardware and Software Solution

NEWPORT BEACH, Calif., — August 21, 2001 — Conexant Systems, Inc. (NASDAQ: CNXT), a worldwide leader in semiconductor system solutions for communications applications, today announced that its Bluetooth™ Link Manager achieved compliance with the Bluetooth SIG specification 1.1 and is listed on the official website. Link Manager is protocol software that performs link setup, security and control, and is integrated with Conexant's CX81400 baseband processor, which achieved 1.1 certification this June.

"This certification marks the completion of our current Bluetooth baseband product, and supports our objective to ramp volume production quantities this fall," said Desmond O'Donnell, senior Bluetooth product line manager for Conexant. "Bluetooth technology continues to gain support worldwide, and our low-power solution is an ideal fit for portable devices that require extended battery life and a small form factor."

The CX81400 integrates all modem-specific functions as well as on-chip read-only and random-access memory, which eliminates the need for external components such as flash memory, thereby reducing the manufacturer's overall cost. The device supports either universal asynchronous receive transmit (UART) or universal serial bus (USB) HCI transport layers, and full master-to-seven slave piconet communications. The device is also designed to meet the full Bluetooth-specified asymmetric data rate of 721Kbps and to support three synchronous connection-oriented link voice channels. The CX81400 is fabricated using a state-of-the-art 0.18-micron CMOS process, and it is enclosed in a 160- or 100-pin FPBGA package.

About Conexant

Conexant Systems, Inc. is a worldwide leader in semiconductor system solutions for communications applications. Conexant leverages its expertise in mixed-signal processing to deliver integrated systems and semiconductor products through two separate businesses: Conexant and Mindspeed Technologies. Conexant's personal networking business is focused on wireless communications, digital infotainment and personal computing products that are used in mobile communications and the broadband digital home. Mindspeed Technologies is focused on Internet infrastructure products including WAN transport, multiservice access and broadband access for applications that extend from the edge of the Internet all the way to its optical core. Conexant is headquartered in Newport Beach, Calif., and delivered revenues of \$2.1 billion for fiscal 2000. The company is a member of the S&P 500 and NASDAQ-100 indices.. To learn more, visit us at www.conexant.com or www.mindspeed.com

Safe Harbor Statement

This press release contains statements relating to future results of Conexant (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected as a result of certain risks and uncertainties. These risks and uncertainties include, but are not limited to: global economic and market conditions, such as the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; successful development of new products; the timing of new

product introductions; the availability and extent of utilization of manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; product obsolescence; the ability to develop and implement new technologies and to obtain protection for the related intellectual property; the successful separation of the Company's Internet infrastructure and personal networking businesses; the ability to attract and retain qualified personnel; labor relations of the company, and its customers and suppliers; maintaining a consistent and reliable source of energy; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to those detailed from time to time in the company's Securities and Exchange Commission filings. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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