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Skyworks Concludes Conexant Assembly and Test Business; Enables Skyworks to Expand Gross Margins

WOBURN, Mass.--(BUSINESS WIRE)--June 2, 2005--Skyworks Solutions, Inc. (NASDAQ:SWKS), a global leader in analog, mixed signal and digital semiconductors for mobile communications applications, today announced that beginning next quarter the company will conclude its obligation to support Conexant Systems' second sourcing of assembly and test manufacturing services. As part of a 3-year contract that was created at the time of the spin-off in June 2002, Skyworks committed to fulfilling a portion of Conexant's lead frame production. Skyworks' revenue from Conexant's assembly and test business averaged \$10 million per quarter last year, was \$5 million last quarter, and will cease in the September quarter. This decline was anticipated at the time of the original agreement, as it was expected that Conexant would transition to merchant suppliers, and that, in parallel, Skyworks would grow its core business base. Given Skyworks' aggressive plans to improve gross margin, the company has opted not to pursue merchant assembly and test opportunities.

"After fulfilling our manufacturing support obligation to Conexant on June 30, we can focus exclusively on building leading-edge mobile platform solutions and next-generation linear products at our Mexicali assembly and test facility," said Allan M. Kline, vice president and chief financial officer for Skyworks. "While the Conexant lead frame business generated revenue, it was at cost per our contract. With this agreement coming to a conclusion, and our decision not to seek other merchant lead frame business, we can now accelerate our gross margin expansion."

More details will be provided during the company's third fiscal quarter earnings conference call, which is scheduled for July 21, 2005, after the market close.

About Skyworks

Skyworks Solutions, Inc. is a global leader in analog, mixed signal and digital semiconductors for mobile communications applications. The company's power amplifiers, front-end modules, direct conversion transceivers and complete system solutions are at the heart of many of today's leading-edge multimedia handsets, cellular base stations and wireless networking platforms. Skyworks also offers a portfolio of highly innovative linear products, supporting a diverse set of automotive, broadband, industrial and medical customers.

Headquartered in Woburn, Mass., Skyworks is worldwide with engineering, manufacturing, sales and service facilities throughout Asia, Europe and North America. For more information, please visit the Skyworks Web site at: www.skyworksinc.com.

Safe Harbor Statement

This news release includes "forward-looking statements" intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include information relating to future results of Skyworks (including certain projections and business trends). Forward-looking statements can often be identified by words such as "anticipates," "expects," "intends," "believes," "plans," "may," "will," "continue," similar expressions, and variations or negatives of these words. All such statements are subject to certain risks and uncertainties that could cause actual results to differ materially and adversely from those projected, and may affect our future operating results, financial position and cash flows.

These risks and uncertainties include, but are not limited to: global economic and market conditions, such as the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; the ability to develop, manufacture and market innovative products in a rapidly changing technological environment; the ability to compete with products and prices in an intensely competitive industry; product obsolescence; losses or curtailments of purchases from key customers or the timing of customer inventory adjustments; the timing of new product introductions; the availability and extent of utilization of raw materials, critical manufacturing equipment and manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; the ability to continue to grow and maintain an intellectual property portfolio and obtain needed licenses from third parties; the ability to attract and retain qualified personnel; labor relations of the company, its customers and suppliers; economic, social and political conditions in the countries in which Skyworks, its customers or its suppliers operate, including security and health risks, possible disruptions in transportation networks and fluctuations in foreign currency exchange rates; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to

those detailed from time to time in the company's filings with the Securities and Exchange Commission.

These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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