



June 11, 2001

Conexant Announces WCDMA RF Subsystem For 3G Handsets

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CONEXANT ANNOUNCES WCDMA RF SUBSYSTEM FOR 3G HANDSETS

New Subsystem Provides Manufacturers with
Cost-effective Migration Path from GSM to 3G Handsets

NEWPORT BEACH, Calif., June 11, 2001 — Conexant Systems, Inc. (NASDAQ: CNXT), a worldwide leader in semiconductor system solutions for communications applications, today announced a complete radio frequency (RF) subsystem for wideband code division multiple access (WCDMA) handsets. WCDMA is a third generation (3G) mobile wireless technology that supports voice and multimedia services such as graphic presentation of data, streaming audio and video, and high quality music downloads. A global standard, WCDMA builds upon and extends the capability of 2.5 generation global system for mobile communications/general packet radio service (GSM/GPRS) networks.

Conexant's highly integrated, four-chip WCDMA RF subsystem solution includes a transmitter (CX74040), receiver (CX74041), synthesizer (CX74038), and power amplifier (CX77113). The new offering can be used in conjunction with Conexant's GSM RF subsystem, providing handset manufacturers with the option of developing multiband, multimode GSM/WCDMA handsets, simplifying integration and manufacturability. As an added benefit, the chipset is compliant with a wide range of baseband application-specific integrated circuits (ASICs), affording manufacturers the flexibility to choose the best solution for their precise needs.

"Our new WCDMA RF subsystem provides handset manufacturers with a design solution that supports a smooth segue from GSM to WCDMA, and is a fundamental step forward in facilitating the migration to next-generation 3G networks," said Moiz Beguwalla, senior vice president and general manager for Conexant's Wireless Communications Division. "Our in-depth experience with all major, globally accepted digital cellular standards, coupled with our comprehensive RF expertise enables us to offer our customers advanced solutions that enhance their ability to deliver affordable, innovative and feature-rich handsets to consumers worldwide."

Pricing and Availability

Conexant's WCDMA RF subsystem is sampling now, and volume production is scheduled for the third quarter of 2001. It is priced at \$14 per chipset in quantities of 10K.

Using advanced process and packaging techniques, Conexant offers a broad range of wireless solutions that satisfy both terminal and infrastructure demands. Conexant provides power amplifiers, RF components and RF subsystems for the world's major wireless communications standards including Code Division Multiple Access (CDMA), Time Division Multiple Access (TDMA), as well as a complete system solution including the protocol stack and other software for GSM. Bluetooth and GPS products are also offered.

NOTE TO TECHNICAL EDITORS:

Additional technical information is available upon request.

Safe Harbor Statement

This press release contains statements relating to future results of Conexant (including certain projections and business trends) that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected as a result of certain risks and uncertainties. These risks and uncertainties include, but are not limited to: maintaining a consistent and reliable source of energy; global economic and market conditions, such as the cyclical nature of the semiconductor industry and the markets addressed by the company's and its customers' products; demand for and market acceptance of new and existing products; successful development of new products; the timing of new product introductions; the availability and extent of utilization of manufacturing capacity; pricing pressures and other competitive factors; changes in product mix; fluctuations in manufacturing yields; product obsolescence; the ability to develop and implement new technologies and to obtain protection for the related intellectual property; the successful separation of the Company's Internet infrastructure and personal networking businesses; the ability to attract and retain qualified personnel; labor relations of the company, its customers and suppliers; and the uncertainties of litigation, as well as other risks and uncertainties, including but not limited to those detailed from time to time in the company's Securities and Exchange Commission filings. These forward-looking statements are made only as of the date hereof, and the company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

About Conexant

Conexant Systems, Inc. is a worldwide leader in semiconductor system solutions for communications applications. Conexant leverages its expertise in mixed signal processing to deliver integrated systems and semiconductor products through two separate businesses: Conexant and Mindspeed Technologies. Conexant's personal networking business is focused on digital infotainment, personal imaging, wireless communications and personal computing products that are used in mobile communications and the broadband digital home. Mindspeed Technologies is focused on Internet infrastructure products including WAN transport, multiservice access and broadband access for applications that extend from the edge of the Internet all the way to its optical core. Conexant is headquartered in Newport Beach, Calif., and delivered revenues of \$2.1 billion for fiscal 2000. The company is a member of the S&P 500 and NASDAQ-100 indices. To learn more, visit us at www.conexant.com.

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